



MARKET RELEASE

23 August 2017

Pursuit Minerals Limited

(previously Burrabulla Corporation Limited)

PRE-REINSTATEMENT DISCLOSURE

Pursuit Minerals Limited (previously Burrabulla Corporation Limited) ("Company") will be reinstated to official quotation as from 10 am AEST on Friday, 25 August 2017 following the Company's compliance with listing rule 11.1.3 and chapters 1 and 2 of the ASX Listing Rules.

The following information is released as pre-reinstatement disclosure.

1. Appendix 1A
2. Information Form and Checklist and Information Form and Checklist Annexure I.
3. Distribution schedule.
4. Top 20 holders.
5. A statement setting out the number of securities subject to escrow and the escrow period applied to those securities
6. A statement confirming:
 - 6.1. The satisfaction of the conditions to the Public Offer and issue of all securities under the Public Offer.
 - 6.2. The satisfaction of the conditions precedent to, and exercise of, the Option Agreement.
 - 6.3. The issue of 13,008,723 ordinary shares to the Vendor.
 - 6.4. The issue of the following securities to the lender of the convertible loan with a principal of \$150,000:
 - 6.4.1. 1,500,000 ordinary shares; and

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- 6.4.2. 1,500,000 options exercisable at \$0.25 each and expiring 4 years from the date of issue.
- 6.5. The issue of up to 4,000,000 ordinary shares to the lenders of the convertible loan raising completed by the Company.
- 6.6. The issue of the 24,000,000 performance rights to incentivise four directors and a consultant.
- 6.7. The issue of 15,000,000 options exercisable at \$0.25 each and expiring 4 years from the date of issue to EverBlu Capital Pty Ltd and other brokers or advisers assisting with the Public Offer.
- 6.8. That there have been no material subsequent events to alter the Company's consolidated statement of financial position as detailed in the Prospectus.
- 6.9. That there are no legal, regulatory or contractual impediments to the Company undertaking the activities the subject of the commitments disclosed in the Prospectus.
- 6.10. That the Company is in compliance with the listing rules and in particular listing rule 3.1.
7. The Company's constitution.
8. The Company's securities trading policy.

Security Code: PUR

Sandra Wutete
Senior Adviser, Listings Compliance (Perth)

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