

Modern Slavery Policy

Pursuit Minerals Limited (“Pursuit” or “the Company”) is an ASX listed junior mineral exploration company with projects within Western Australia. It conducts its local business through wholly owned subsidiary Pursuit Exploration Pty Ltd and operational procurement is controlled by the Company’s Finance Director and Managing Director.

The purpose of this policy is to set out how Pursuit will deal with Modern Slavery within the Company and its supply chains, provide awareness of what is Modern Slavery and encourage individuals to be on the lookout for and report suspected acts of Modern Slavery. This policy sets out the guidelines Pursuit will follow, the protection that is afforded to those that report acts of Modern Slavery and training on what is Modern Slavery.

Pursuit Minerals Limited will not condone, support or contribute, either directly or indirectly, to Modern Slavery.

The Modern Slavery Act 2018 (Cth) requires entities based, or operating, in Australia, which have annual consolidated revenue of more than \$100 million, report annually on the risk of modern slavery in their operations and supplier chains, and actions to address those risks.

Whilst Pursuit Minerals does not yet fall into this reporting criteria, the Company is committed to assisting in the eradication of Modern Slavery by implementing this policy on a voluntary basis and managing the risk with suppliers so as not engage in Modern Slavery.

Related Policy Guidelines or Documents

- » Contracts including provision requiring disclosure of modern slavery risks (in draft)
- » Checklist for Suppliers (in draft)
- » Whistleblower Protection Policy

1. AUDIT / EVALUATION

Document review and audits are to be carried out annually to comply with legislative requirements.

2. DEFINITION AND EXAMPLES OF MODERN SLAVERY

Modern Slavery is defined in the Modern Slavery Act (Cth) 2018 as:

- » modern slavery means conduct which would constitute:
 - an offence under Division 270 or 271 of the Criminal Code; or
 - an offence under either of those Divisions if the conduct took place in Australia; or
 - trafficking in persons, as defined in Article 3 of the Protocol to Prevent, Suppress and Punish Trafficking in Persons, Especially Women and Children, supplementing the United Nations Convention against Transnational Organized Crime, done at New York on 15 November 2000 ([2005] ATS 27); or
 - the worst forms of child labour, as defined in Article 3 of the ILO Convention (No. 182) concerning the Prohibition and Immediate Action for the Elimination of the Worst Forms of Child Labour, done at Geneva on 17 June 1999 ([2007] ATS 38).

Examples of what constitutes Modern Slavery includes forms of slavery such as servitude, trafficking in persons, forced labour, debt bondage, forced marriages, sale of and/or sexual exploitation of children or sale of children for forced labour exploitation, where victims are forced to work out of fear of violence and/or intimidation.

3. SUPPLY CHAINS

Pursuit is committed to making sure that it does not engage suppliers that harbour Modern Slavery or human rights risks by regularly reviewing supply agreements. As a small entity Pursuit has few suppliers but has identified the key suppliers in the following sectors for due diligence review;

- » Field consumables supplies
- » Analytical Laboratory Services
- » Drilling contractors (various)
- » Geophysical contractors (various)
- » Contract labour hire firms

Pursuit is committed to holding its suppliers accountable to their commitment of eradicating Modern Slavery and will not knowingly engage suppliers that do not align with its position on enforcing basic human rights.

To support this commitment, Pursuit's supply contracts will include a clause pertaining to Modern Slavery requiring the Supplier to:

- » Provide commitments to eradicating Modern Slavery within its own supply chains;
- » Warranting that it has not been convicted of a Modern Slavery offence; and
- » Have completed its own due diligence on its supply chain.

As a relatively small entity Pursuit's Modern Slavery risk is considered low, but it will incorporate modern slavery into its risk assessments to determine which areas of its supply chain are most at risk of Modern Slavery offences and implement risk minimisation strategies.

Pursuit will review supplier contracts in conjunction with the Acts and ensure terms in supplier contracts are consistent with and address the Acts' requirements. Pursuit will perform due diligence on the supply chains of its suppliers.

4. TRAINING

Pursuit will provide training to inform employees of this policy and what is considered Modern Slavery.

5. PROTECTIONS

Pursuit will protect those individuals that report or identify Modern Slavery occurring within the organisation and supply chains under its Whistleblower Protection Policy.

If an employee, contractor, volunteer or related person to Pursuit Minerals is aware of Pursuit or a supplier or servicer provided that is breaching the Modern Slavery Laws, the individual should report the breach to their direct manager or if not able to do so, the next individual that is appropriate in the reporting chain of command. The individual may also make a report through Pursuit Minerals' Whistleblower Protection Policy and be afforded the protections under Whistleblowing laws and Pursuit's Policy.