

13 October 2021

## Notification of Expiry of Listed Options

The Company's principal business objectives are the acquisition, exploration, development and operation of PGE, copper, nickel silver, gold, vanadium and other mineral deposits.

### Directors

Peter Wall (Chairman)  
Mark Freeman (MD)  
Bob Affleck (Technical Director)

### Company Secretary

Mark Freeman

### Capital Structure

<b>ASX Code</b>	<i>PUR</i>
<b>Shares</b>	937,013,916
<b>Options</b>	
<b>10c exp 31/10/21</b>	76,166,073*
<b>4.9c exp 6/11/21</b>	2,000,000
<b>0.7c exp 18/9/23</b>	36,000,000
<b>Perfor Rights**</b>	7,500,000

\* Listed PUROA

\*\* 3,000,000 subject to shareholder approval



**Pursuit Minerals Limited** (ASX: PUR) (Company) advises that the attached letter has been sent to registered holders of listed options (ASX: PUROA) (Options) which are exercisable at \$0.10 on or before 5.00pm (WST) on 31 October 2021 (Expiry Date).

Official quotation of the Options on ASX will cease at close of trading on 26 October 2021, being four business days before the Expiry Date.

Holders of the Options can exercise all or part of their Options prior to the Expiry Date by providing the Company a completed written exercise notice specifying the number of Options being exercised and a payment of funds for the total exercise price for the number of Options being exercised.

The Board of the Company has authorised this announcement to be released to the ASX.

**For more information about Pursuit Minerals and its projects, contact:**

**Mark Freeman**  
Managing Director  
[markf@pursuitminerals.com.au](mailto:markf@pursuitminerals.com.au)  
T: + 61 412 692 146

**Mathew Perrot**  
Exploration Manager  
[mathewp@pursuitminerals.com.au](mailto:mathewp@pursuitminerals.com.au)  
T: + 61 411 406 810

[www.pursuitminerals.com.au](http://www.pursuitminerals.com.au)

**13 October 2021**

Dear Option Holder,

**EXPIRY OF UNLISTED OPTIONS**

You are the registered holder of the above mentioned unlisted options in Pursuit Minerals Ltd (PUR) expiring on 31 October 2021.

- These options entitle you to acquire one fully paid ordinary share in the capital of PUR for each option you choose to exercise.
- The exercise price of these options is 10.0 cents each (A\$0.10).
- The due date for payment is 5.00pm WST on 31 October 2021 (due date).
- There is no obligation upon the holder to exercise their options, however if payment is not received by the due date the options will lapse and all rights under the options will cease at that time.
- The market price of ordinary fully paid shares in PUR on Australian Securities Exchange (ASX) was A\$0.036 on 13 October 2021, being the last trading day in PUR prior to the dispatch of this letter.

During the three months preceding the date of this notice the lowest market price of ordinary fully paid shares in PUR on ASX was A\$0.034 on 8 October 2021 and the highest market price was A\$0.065 on 27 July 2021.

If you wish to exercise your options, then you must complete an application for shares on exercise of options and forward it together with payment of 10.0 cents per option exercised to be received no later than 5.00pm WST on 31 October 2021 to the Company.

Pursuit Minerals Ltd  
C/- Automic  
PO BOX 214,  
West Perth WA 6872

The Company encourages you to seek your own professional advice in deciding whether or not to exercise your options.

If you have any questions regarding the exercise of your options, please contact Automic Group on 1300 288 664.

**Regards**

**Mark Freeman**  
**Managing Director**




SRN/HIN:
Security Code: PUROA
Number of Options Held:
Option Expiry Date: 31/10/2021
Exercise Price: \$0.10

## NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Pursuit Minerals Limited.

<b>1.</b> Number of Options to be Exercised	Total payment required @ \$0.10 per Option exercised
<input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	A\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.	

**2. Payment:** You can pay either by EFT or cheque

**Option A – EFT**

Funds to be deposited directly to the following bank account:

Account name: Pursuit Minerals Limited  
 Account BSB: 016498  
 Account number: 297679682

**IMPORTANT:** When making your EFT payment please ensure that you use your registered holding name as your “payment description”. Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

**Option B – Cheque**

- Make your cheque payable to “Pursuit Minerals Limited” and crossed “Not Negotiable”.

**3. Contact details & signature**

Telephone Number  (  )

Contact Name (PLEASE PRINT)

Email Address

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).



Sign here:

Securityholder 1 <input type="text"/>	Securityholder 2 <input type="text"/>	Securityholder 3 <input type="text"/>
Sole Director/Company Secretary	Director	Director / Company Secretary

NOTE: When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

**4. Submitting your “Notice of Exercise of Options” form**

Please return the completed and signed form together with your cheque payment or copy of your funds transfer receipt:

 <p><b>BY MAIL</b>                  PO Box 214                  West Perth WA 6872</p>	 <p><b>BY EMAIL</b>                  info@pursuitminerals.com.au</p>
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