



Climate Change Position Statement

At Pursuit Minerals, we are focused on the acquisition, exploration, and development of nickel, copper, platinum, and palladium for a low carbon future. We also believe that operating in a sustainable manner is essential to delivering Pursuit's core strategy and objectives. In the long-term, we believe that our sustainability efforts will translate into financial and environmental benefits for our stakeholders, including partners, traditional landowners, and the local communities we work in.

Pursuit Minerals accepts the scientific assessment and understand the impacts of climate change as detailed in the Intergovernmental Panel on Climate Change report. We also acknowledge the appeal made to the corporate sector by the United Nations and the Science Based Targets initiative to drive ambitious climate change action by enabling companies to set science-based emissions reduction targets. These targets will ultimately translate into building resilience and decreasing vulnerability to negative impacts of climate change.

Lastly, as part of our risk management strategy, we plan to adopt and report disclosures to the Task Force on Climate-related Financial Disclosures recommendations in FY23. This will enable Pursuit Minerals to mitigate and adapt to potential climate change related risks.

As the world is rapidly transforming its energy grid to renewables and transitioning to electric battery vehicles, the demand for battery and critical minerals is forecast to exponentially increase. Pursuit Minerals' current projects are well-positioned to support and participate in this incoming surge for minerals.

In the long-term, Pursuit Minerals is looking towards maximising our energy use efficiency. As development of sustainable process evolve and Pursuit Minerals gaining more knowledge about climate change, Pursuit Minerals will review our Climate Change Position Statement annually.

Monitoring GHG Emissions

- The Company has reviewed the Greenhouse Gas (GHG) Protocol and its implications as it relates to Pursuit's operations. Understanding the role Pursuit can play in contributing to emission reduction in Australia and globally, the Company is in the early stages of implementing a process to identify risks associated with GHG constraints and cost-effective reduction opportunities, set GHG targets and begin measuring and reporting on our GHG emissions. Pursuit has started investigating how to assess, monitor and report its' future energy transition projects to underpin a net zero status into the future.
- The Company is committed to monitoring our GHG footprint over the 2022-2023 year as a benchmark to measure our GHG reduction initiatives going forward
- Ways Pursuit believes we could reduce our GHG footprint include;
 - Where possible use rail to travel to field operations in the wheatbelt and Kalgoorlie
 - Reduce extra vehicle movements by using established freight services to transfer samples etc
 - Regularly review the availability of EV vehicles to use in the field as an alternative to petrol/diesel vehicles
 - Regularly use remote video conferencing software such as Teams or Zoom so staff do not need to drive to physically meet together
 - Consider solar/wind generation to power field camps in remote regions such as our Combatant project